

Congratulations, you've worked hard and are ready to start planning your retirement! Preparing in advance for this milestone will help you achieve the retirement you have envisioned. To help make this process easier for you, use this retirement checklist to know when to do at each step.



Expected retirement date:



FINANCE

12+ months

before retirement

Determine how much money you will need to retire; revise your retirement date, if necessary.

10-12 months

before retirement

Make a list of all expenses and financial obligations to set up a post-retirement monthly budget. Start reducing your outstanding debt.

10 months

before retirement

Meet with your attorney or financial advisor to put together an income distribution plan. Review payout options if you have a pension, 401(k), or 403(b).

8 months

before retirement

Review your Social Security statement to make sure your reported income is correct. Wrong information can affect the amount of your retirement benefits.

4 months

before retirement

Apply for Social Security (unless you are already collecting retirement benefits).



HEALTH CARE

12+ months

before retirement

Start thinking about long-term care options and how you might pay for services you may need as you age.

11-12 months

before retirement

Meet with the employee benefits department at work (or at a former job) to discuss retiree health benefits.

8-11 months

before retirement

Start reading up on Medicare at carepartnersct.com/medicare-basics. Learn about eligibility; Parts A, B, C, and D; what Medicare does and doesn't cover; enrollment timeframes; etc.

9 months

before retirement

Ask your doctors if they participate in Medicare and if they accept Medicare assignment.

3 months

before birth month

Apply for Medicare benefits (Parts A and B) if you are retiring at age 65 (and not already receiving Social Security benefits).

Within 8 months

after retirement

Enroll in Medicare Part B if you are retiring after 65 and will no longer have employer-provided health insurance. You qualify for a Special Enrollment Period (SEP). Meet with your employer plan benefits administrator to discuss what you need to do, and what they will need to provide to Medicare. Learn more about Special Enrollment Periods at carepartnersct.com/when-to-sign-up.

In the

first 8 months

you have COBRA

Enroll in Medicare Part B if you are over 65 and have COBRA coverage on an employer's policy. (You will not qualify for a Special Enrollment Period.)

5-6 months

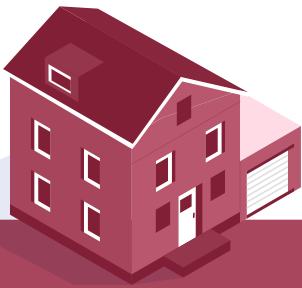
before retirement

Get health insurance quotes for Medicare Advantage plans at carepartnersct.com/our-plans.

1-2 months

before retirement

Enroll in a Medicare Advantage plan. You can enroll in one of our plans anytime at carepartnersct.com/enroll.



LIFESTYLE

12+ months

before retirement

Think carefully about what you want to do with your time once you retire. How much money you will need in retirement depends on what you will be doing and where.

12+ months

before retirement

Married? Include your spouse in your retirement planning. Avoid being blindsided by differences over lifestyle, retirement dreams, or expectations.

10 months

before retirement

Plan to travel? Make a list of the places you want to go and the estimated cost of each trip.

7 months

before retirement

If you're relocating (or downsizing) and plan to sell your current home, talk to a realtor. Get an idea of the likely sale price and discuss potential advantages of being more or less aggressive with your asking price depending on your timeframe.

6 months

before retirement

Talk to a retirement counselor about any fears or concerns you may have about retirement: money, leaving a job you love, boredom, moving away from family, health care. A retirement counselor can help identify ways to alleviate those worries.

We know you may have questions about retirement and health care. Our agents can help answer them, so that when you're ready to retire, you have the knowledge you need.



Speak with a local, licensed Medicare Agent
Call **1-844-391-5716 (TTY: 711)**



Get more info online: **carepartnersct.com**